

PRESS RELEASE

ENGINIOUS TEC takes over parts of the insolvent Clean Logistics SE

- **ENGINIOUS TEC acquires parts of the assets of the Clean Logistics subsidiaries XPANSE Powertrain GmbH, Clean Logistics Technology GmbH and E-Cap Mobility GmbH**
- **The development at three locations and a large part of the jobs will be retained**
- **Insolvency proceedings of Clean Logistics SE opened as of May 1, 2023**
- **Insolvency administrator winds up operations of listed parent company**

Hamburg, 2. May 2023 | ENGINIOUS TEC takes over parts of the assets of the insolvent Clean Logistics subsidiaries from Winsen (Luhe): Today, contracts were concluded for the transfer of the Clean Logistics assets from the development division - XPANSE Powertrain GmbH, Clean Logistics Technology GmbH as well as E-Cap Mobility GmbH. One day earlier, insolvency proceedings were opened over the assets of the listed Clean Logistics SE. The companies' sites in Winsen (Luhe) (prototype construction), Potsdam and Braunschweig (both development) will be retained, as will 51 of the last 65 jobs, exclusively in engineering and technology.

Insolvency administrator Peter-Alexander Borchardt from the law company REIMER was thus able to successfully sell the operating companies of Clean Logistics SE and will now wind up the operations of the parent company. "I am very pleased that we have succeeded in keeping the core of the company together and creating a restructuring solution with good prospects for the future," says the Hamburg-based lawyer.

Clean Logistics is a young, listed manufacturer and retrofitter of environmentally friendly zero-emission trucks and buses and had filed for insolvency with the Lüneburg District Court on February 22, 2023.

The acquirer is ENGINIOUS TEC of Lower Saxony, a subsidiary of ENGINIOUS GmbH. ENGINIOUS is Europe's first vehicle manufacturer with an EU type approval for electrically powered trucks with hydrogen fuel cell systems (FCEV). The company is part of the globally active FAUN Group, Osterholz-Scharmbeck, a KIRCHHOFF Group company with a total of around 13,000 employees.

"With the acquisition of the Clean Logistics companies, we have secured know-how and can significantly and quickly expand our portfolio of climate-friendly commercial vehicles," says ENGINIOUS Managing Director Thorsten Baumeister.

The investor process was conducted under the leadership of Dr. Robert Tobias, Werner Warthorst and Andreas Kopp (Deloitte GmbH Wirtschaftsprüfungsgesellschaft).

About REIMER: REIMER is a law firm specializing in reorganization consulting, restructuring consulting and insolvency administration with more than 100 experts in restructuring law, insolvency law, corporate law and labor law as well as business administration and taxation. The range of advisory services is complemented by a renowned notary's office. With thirteen insolvency administrators and more than 20 attorneys at its offices in Hamburg, Kiel, Lübeck, Flensburg, Rostock, Hanover, Braunschweig, Bremen, Frankfurt and Mannheim, the partner firm is one of the largest and most experienced German law firms for restructuring and insolvency law (www.reimer-rae.de).

ABOUT ENGINIOUS: ENGINIOUS TEC is a subsidiary of ENGINIOUS GmbH, which manufactures trucks with alternative drive systems and has set itself the goal of climate-neutral freight transport. A team of 100 specialists currently works at the Bremen plant. ENGINIOUS is part of the FAUN Group, which employs more than 2,000 people worldwide. The body manufacturer is one of Europe's leading suppliers of refuse collection vehicles and sweepers and now operates twelve plants in seven countries. The group's headquarters are in Osterholz-Scharmbeck, Lower Saxony. FAUN is part of KIRCHHOFF Ecotec, the environmental division of the globally active KIRCHHOFF Group. In 2022, the KIRCHHOFF group of companies generated sales of 2.5 billion euros with 13,000 employees in the four business units Automotive, Tools, Vehicle Conversion and Municipal Technology. The group includes 57 plants in 22 countries on five continents. (www.enginius.de)

Press Contact REIMER

Andreas Jung
AMT Gesellschaft für Unternehmenskommunikation mbH
Tel.: +49 431 55 68 67 91
Mobil: +49 160 632 00 72
E-Mail: jung@das-amt.net

Press Contact ENGINIOUS

Claudia Schae
ENGINIUS GmbH
Leitung Marketing & Kommunikation
claudiaschaue@FAUN.com